

FINANCIAL PLANNING & DIVORCE CHECKLIST



Marcus Rayer Chartered ALIBF is an experienced Independent Financial Adviser that has experienced divorce, not just in a financial planning capacity, but also as a divorcee himself. He is supportive and sympathetic to both sides of the situation and, as a parent, Marcus knows how children can further add to the complexities of a separation.

E: marcus.rayer@integrity365.co.uk T: 0117 450 1300

During this challenging and emotional time, it can feel like there are many decisions to make and important tasks to take care of, but hopefully this checklist can help you to get a head start on your financial planning through divorce:

Assets

A major part of divorce is the division of assets, so understanding what you had as a couple and what you will have after divorce is key in planning for your financial future.

Budgeting

There may be many things to fund and budget for throughout the divorce process, such as professional advice from solicitors and/or financial planners.

Children

If you are a parent, it is always a good idea to make arrangements for parenting plans, child maintenance and even education costs as early as you can to ensure a smooth as possible transition for the whole family.

Debts

Consider any debts or liabilities you have that may carry forward, and whose name these are in. This can include things such as personal loans, car finance, mortgages etc.

Estate Planning

After any major life event it is important to review and update your estate planning arrangements where necessary to ensure these reflect your current wishes. Following divorce, this could include updating the beneficiaries on your will, employee benefits, pensions or protection policies.

Filing & Admin

Gather your important documents, arrange any change of address/redirects, update passwords and review any insurance policies that are perhaps joint with your ex-partner, or that cover assets you will no longer possess post-divorce.

Guidance

You may wish to seek further support to help you through this difficult period, from free resources such as Citizens Advice, emotional support from counselling, or an Independent Financial Adviser to guide you through the financial complexities.

Housing

Assess your affordability of keeping the family home, any additional properties and the possibility of renting if needed. We have specialist mortgage advisers we can introduce you to that are experienced with divorcing/separating couples who can provide you with further support.

Investments

Whether you wish to scale back on your investments or pension contributions, or start to build up your investment pot, it is wise to regularly review your investment strategy on a regular basis and especially following any major life change.

Getting on top of your finances can help reduce the stress a further financial burden could bring. Should you require any further support or advice, please do not hesitate to get in touch using Marcus' details on the previous page, or visit integrity365.co.uk for more information.

Our service areas include:

Investments, Pension Planning,
Mortgages, Financial Protection,
Retirement Planning, Tax Planning,
Wills and Estate Planning



This document is intended for information purposes only and in no circumstances should be taken as advice. If you do require personal financial advice please contact your financial advisers. Integrity365 is a trading style of MRIB Limited which is authorised and regulated by the Financial Conduct Authority (FRN 454705)