



# MODERN SLAVERY AND HUMAN TRAFFICKING STATEMENT

DATE: JULY 2024

## **Introduction**

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes Propensio Finance (“the Company”) slavery and human trafficking statement.

The Company recognises that the risks of modern slavery exist, and that modern slavery encompasses slavery, servitude, human trafficking and forced labour. Although the Company is not obliged under the scope of the Modern Slavery Act 2015 to publish a statement, we are committed to ensuring that there is none within our business or within our sub-contractor network, and as far as is practical that our suppliers are also committed to its eradication. This statement sets down the steps put in place and the Company’s commitment to achieve this.

This Modern Slavery and Human Trafficking Statement relates to actions and activities during the financial year 01/04/24 to 31/03/25.

## **Business**

Financial Services- Consumer Credit Lending.

## **High Risk Areas**

Based on our oversight of and relationship with our suppliers, we are confident that the risk of modern slavery or human trafficking involvement is very low risk.

## **Policies**

The Company is committed to ensuring that there is no modern slavery or human trafficking in our business or our supply chains. This Statement affirms its intention to act ethically in our business relationships.

The following policy encourages all its workers, customers and other business partners to report any concerns related to its direct activities or its supply chains.

- **Whistleblowing policy**

## **Our suppliers**

The Company undertakes due diligence when considering taking on new suppliers, and regularly reviews its existing suppliers. The Company's due diligence process includes building long-standing relationships with suppliers. Where there is any concern regarding the behaviour of a supplier the business relationship will be terminated.

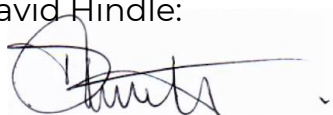
## **Performance indicators**

We will know the effectiveness of the steps that we are taking to ensure that slavery and/or human trafficking is not taking place within our business or supply chain if no reports are received from employees, the public, or law enforcement agencies to indicate that modern slavery practices have been identified.

## **Approval for this statement**

Director, David Hindle:

Signature:



Date: 10/09/2024

This Modern Slavery and Human Trafficking Statement will be regularly reviewed and updated as necessary. The Board of Directors endorses this policy statement and is fully committed to its implementation.